

IHSG	7,220
Change (%)	0.44%
Net foreign buy (B)	556.08
Support	7180
Resistance	7240

Sectoral	Last	Change %
IDXBASIC.JK	1,327	2.69%
IDXCYCLIC.JK	804	0.26%
IDXENERGY.JK	2,110	0.38%
IDXFINANCE.JK	1,444	0.12%
IDXHEALTH.JK	1,374	0.09%
IDXNONCYC.JK	712	-0.42%
IDXINDUST.JK	1,078	-0.30%
IDXINFRA.JK	1,570	0.92%
IDXPROPERT.JK	697	0.33%
IDXTECHNO.JK	4,390	0.35%
IDXTRANS.JK	1,616	1.88%

Commodities	Last	Change %
Crude Oil Feb 24	73.6	-0.79%
Brent Crude Oil	78.9	-0.98%
Gold Feb 24	2045.3	-0.12%
Copper Mar 24	3.9	-0.42%

Indeks	Close	Change %
Dow Jones Industrial Average	37,082	-1.27%
S&P 500	4,698	-1.47%
NASDAQ Composite	14,778	-1.50%
FTSE 100	7,716	1.02%
DAX PERFORMANCE-INDEX	16,733	-0.07%
SSE Composite Index	2,902	-1.03%
HANG SENG INDEX	16,614	0.66%
Nikkei 225	33,200	-1.41%

Indikator	Tingkat
Stock Market	7220 points
GDP Growth Rate	1.6 percent
GDP Annual Growth Rate	4.94 percent
Unemployment Rate	5.32 percent
Inflation Rate	2.86 percent
Inflation Rate MoM	0.38 percent
Interest Rate	6 percent
Balance of Trade	2412 USD Million
Current Account	-860 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	15.65 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Capex Rp. 217 miliar, DEWA targetkan pendapatan Rp. 5 triliun
- BRIS alokasikan Rp. 12.2 triliun uang tunai
- PGEO raih pendanaan Rp. 2.4 triliun dari Jepang, bangun PLTP Lumut Balai Unit 2
- MTDL jalin kerja sama dengan IBM, kembangkan AI generatif
- ARKO injeksi modal entitas usaha Rp. 75 miliar

NEWS MARKET

IHSG ditutup menguat 0,44% ke posisi 7.219,667. Dengan demikian IHSG kembali ke level psikologis 7.200, di mana terakhir dicetak pada September 2022. Nilai transaksi IHSG pada hari ini mencapai sekitar Rp 14 triliun dengan melibatkan 21 miliaran saham yang berpindah tangan sebanyak 1,2 juta kali. Sebanyak 260 saham menguat, 254 saham melemah, dan 251 saham stagnan.

Dana asing terpantau masuk dengan net buy di seluruh pasar sebesar Rp 556 miliar. Saham paling banyak dibeli asing yakni PT Bank Central Asia (BBCA) sebesar Rp 364,6 miliar, kemudian PT Telkom Indonesia (TLKM) sebanyak Rp 121,3 miliar, dan PT Bank Rakyat Indonesia (BBRI) sebesar Rp 76,8 miliar.

Rapat Dewan Gubernur (RDG) BI sedang berlangsung sejak Rabu (20/12/2023) hingga Kamis (21/12/2023). Gubernur BI Perry Warjiyo pada hari ini akan menyampaikan hasil evaluasi terhadap kondisi dan prospek perekonomian, stabilitas sistem keuangan, sistem pembayaran, hingga penetapan kebijakan moneter termasuk tingkat suku bunga acuan.

Indeks Industri Dow Jones turun 475,92 poin, atau 1,27%, menjadi 37.082,00. Komposit Nasdaq lebih rendah 1,50% menjadi 14.777,94. Kedua indeks mengakhiri kenaikan sembilan hari dan mengalami sesi terburuk sejak Oktober.

Malam hari ini, AS akan merilis data pertumbuhan ekonomi secara tahunan pada kuartal III-2023. Konsensus menilai laju pertumbuhan PDB meningkat menjadi 5,2% (year on year/yoy dari yang sebelumnya 2,1% yoy pada kuartal II-2023. Jika hal tersebut terjadi, maka pertumbuhan terkuat terjadi sejak kuartal IV-2021. Ketika perekonomian AS tumbuh dengan pesat, hal ini perhatian pelaku pasar karena artinya roda perekonomian AS cukup kencang yang berdampak pada inflasi AS cukup sulit untuk ditekan menuju target The Fed yakni 2%.

AS malam ini juga akan merilis data klaim pengangguran untuk pekan yang berakhir pada 16 Desember 2023. Konsensus berekspektasi klaim pengangguran awal AS akan mengalami kenaikan menjadi 215.000 hingga 16 Desember 2023 atau lebih tinggi dibandingkan periode sebelumnya yakni 202.000. Sementara klaim pengangguran lanjutan juga diperkirakan naik tipis menjadi 1.888.000 dari yang sebelumnya 1.876.000.

Proyeksi naiknya kedua data tersebut memberikan angin segar bagi pasar ketenagakerjaan AS bahwa artinya semakin banyaknya pengangguran yang melakukan klaim, maka inflasi dapat terjaga atau setidaknya tidak mengalami kenaikan yang ekstrem.

Source: CNBC Indonesia, divisi Riset Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TKIM	7,125	Buy on Weakness	7,250	7,475	6,900	Morning Star, entry level: 6925-7100
BRIS	1,755	Buy on Weakness	1,790	1,840	1,700	Bullish Continuation, entry level: 1710-1750
BRPT	1,515	Buy on Weakness	1,545	1,590	1,465	Consolidation, entry level: 1470-1510
MEDC	1,140	Hold	1,160	1,195	1,105	Bullish Continuation
TPIA	5,675	Hold	5,775	5,950	5,500	Bullish Continuation

LQ45 TECHNICAL VIEW



Thursday, December 21, 2023

Daily Support & Resistance						Price Performance								
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	700	710	720	740	760	ACES	-2.70%	15	45.2%	84%	392	▼	890	-19%
ADRO	2,540	2,560	2,580	2,620	2,660	ADRO	-0.77%	3	-33.0%	28%	2,010	▼	3,990	-35%
AKRA	1,415	1,430	1,450	1,465	1,485	AKRA	0.00%	11	3.6%	21%	1,200	▼	1,670	-13%
AMRT	2,780	2,800	2,820	2,830	2,840	AMRT	0.00%	36	6.4%	12%	2,520	▼	3,150	-10%
ANTM	1,615	1,625	1,635	1,655	1,675	ANTM	-0.30%	10	-17.6%	3%	1,580	▼	2,390	-32%
ARTO	2,890	2,930	2,970	3,040	3,110	ARTO	-1.33%	1,605	-20.2%	94%	1,530	▼	4,070	-27%
ASII	5,575	5,600	5,625	5,675	5,725	ASII	0.00%	7	-1.3%	8%	5,200	▼	7,000	-20%
BBCA	9,200	9,250	9,300	9,325	9,350	BBCA	0.54%	24	8.8%	16%	8,000	▼	9,450	-2%
BBNI	5,125	5,150	5,200	5,225	5,275	BBNI	0.00%	10	12.7%	23%	4,213	▼	5,425	-4%
BBRI	5,450	5,500	5,550	5,650	5,750	BBRI	0.00%	15	12.3%	27%	4,360	▼	5,750	-3%
BBTN	1,195	1,205	1,220	1,230	1,245	BBTN	-0.81%	5	-9.6%	6%	1,150	▼	1,430	-15%
BMRI	5,850	5,875	5,925	5,950	6,000	BMRI	-0.84%	9	19.4%	33%	4,450	▼	6,200	-4%
BRIS	1,685	1,720	1,755	1,775	1,795	BRIS	2.93%	15	36.0%	60%	1,095	▼	1,820	-4%
BRPT	1,435	1,475	1,515	1,580	1,645	BRPT	-3.50%	337	100.7%	113%	710	▼	1,950	-22%
BUKA	206	208	212	212	214	BUKA	0.00%	#N/A	-19.1%	10%	193	▼	306	-31%
CPIN	4,950	4,990	5,025	5,050	5,100	CPIN	-0.99%	34	-11.1%	16%	4,330	▼	6,275	-20%
EMTK	545	555	565	575	585	EMTK	0.00%	#N/A	-45.1%	16%	486	▼	1,185	-52%
ESSA	496	510	530	545	565	ESSA	2.91%	14	-42.1%	10%	480	▼	1,130	-53%
EXCL	1,900	1,935	1,975	2,000	2,030	EXCL	1.54%	22	-7.7%	17%	1,695	▼	2,560	-23%
GGRM	19,925	20,000	20,100	20,250	20,425	GGRM	-0.74%	7	11.7%	22%	16,500	▼	30,050	-33%
GOTO	84	86	88	90	92	GOTO	1.15%	#N/A	-3.3%	63%	54	▼	147	-40%
HRUM	1,285	1,300	1,315	1,335	1,355	HRUM	0.77%	7	-18.8%	9%	1,205	▼	1,945	-32%
ICBP	10,500	10,525	10,575	10,625	10,700	ICBP	0.00%	15	5.8%	14%	9,275	▼	11,925	-11%
INCO	4,110	4,170	4,240	4,310	4,390	INCO	1.68%	11	-40.3%	6%	4,010	▼	7,750	-45%
INDF	6,225	6,250	6,275	6,325	6,375	INDF	-0.79%	6	-6.7%	4%	6,050	▼	7,550	-17%
INDY	1,400	1,445	1,490	1,520	1,550	INDY	3.11%	2	-45.4%	10%	1,355	▼	2,980	-50%
INKP	7,650	8,025	8,400	8,675	8,950	INKP	5.99%	6	-3.7%	24%	6,775	▼	11,850	-29%
INTP	9,025	9,075	9,150	9,250	9,375	INTP	-0.54%	15	-7.6%	1%	9,025	▼	11,850	-23%
ITMG	23,925	24,350	24,800	25,400	26,025	ITMG	1.12%	3	-36.5%	12%	22,125	▼	41,500	-40%
KLBF	1,570	1,590	1,615	1,650	1,690	KLBF	-2.71%	25	-22.7%	4%	1,550	▼	2,360	-32%
MAPI	1,670	1,690	1,715	1,735	1,760	MAPI	0.88%	13	18.7%	44%	1,195	▼	2,070	-17%
MDKA	2,130	2,350	2,570	2,750	2,930	MDKA	12.23%	#N/A	-37.6%	25%	2,060	▼	4,950	-48%
MEDC	1,110	1,125	1,140	1,155	1,170	MEDC	2.24%	5	12.3%	36%	840	▼	1,705	-33%
PGAS	1,085	1,095	1,105	1,115	1,125	PGAS	0.91%	8	-37.2%	4%	1,060	▼	1,840	-40%
PTBA	2,310	2,330	2,360	2,390	2,430	PTBA	-0.42%	4	-36.0%	3%	2,300	▼	4,200	-44%
SCMA	147	148	149	150	151	SCMA	0.00%	37	-27.7%	13%	132	▼	242	-38%
SIDO	525	535	545	555	565	SIDO	-1.80%	17	-27.8%	14%	478	▼	915	-40%
SMGR	6,075	6,150	6,225	6,275	6,325	SMGR	0.81%	17	-5.3%	11%	5,625	▼	7,775	-20%
SRTG	1,580	1,620	1,665	1,685	1,710	SRTG	4.06%	#N/A	-34.2%	19%	1,405	▼	2,770	-40%
TBIG	2,030	2,060	2,090	2,130	2,170	TBIG	0.97%	31	-9.1%	17%	1,780	▼	2,370	-12%
TLKM	3,940	3,950	3,960	3,980	4,000	TLKM	-0.25%	17	5.6%	17%	3,390	▼	4,500	-12%
TOWR	950	965	980	990	1,000	TOWR	1.03%	15	-10.9%	20%	820	▼	1,180	-17%
TPIA	5,175	5,425	5,675	5,800	5,925	TPIA	6.07%	#N/A	120.8%	184%	1,995	▼	5,700	0%
UNTR	21,500	21,650	21,800	22,100	22,400	UNTR	-0.11%	4	-16.4%	4%	20,925	▼	31,700	-31%
UNVR	3,360	3,410	3,460	3,510	3,560	UNVR	0.87%	27	-26.4%	4%	3,330	▼	5,050	-31%

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Thursday, December 21, 2023

CODE	PRICE	Daily (%)	PER
TPIA	5,675	6.07%	#N/A
BRPT	1,515	-3.50%	337
ACES	720	-2.70%	15
BRIS	1,755	2.93%	15
BMRI	5,925	-0.84%	9
MAPI	1,715	0.88%	13
BBNI	5,200	0.00%	10
BBRI	5,550	0.00%	15
MEDC	1,140	2.24%	5
GGRM	20,100	-0.74%	7
BBCA	9,300	0.54%	24
AMRT	2,820	0.00%	36
ICBP	10,575	0.00%	15
TLKM	3,960	-0.25%	17
AKRA	1,450	0.00%	11
ASII	5,625	0.00%	7
GOTO	88	1.15%	#N/A
INKP	8,400	5.99%	6
SMGR	6,225	0.81%	17
INDF	6,275	-0.79%	6
INTP	9,150	-0.54%	15
EXCL	1,975	1.54%	22
TBIG	2,090	0.97%	31
BBTN	1,220	-0.81%	5
TOWR	980	1.03%	15
CPIN	5,025	-0.99%	34
UNTR	21,800	-0.11%	4
ANTM	1,635	-0.30%	10
HRUM	1,315	0.77%	7
BUKA	212	0.00%	#N/A
ARTO	2,970	-1.33%	1,605
KLBF	1,615	-2.71%	25
UNVR	3,460	0.87%	27
SCMA	149	0.00%	37
SIDO	545	-1.80%	17
ADRO	2,580	-0.77%	3
SRTG	1,665	4.06%	#N/A
PTBA	2,360	-0.42%	4
ITMG	24,800	1.12%	3
PGAS	1,105	0.91%	8
MDKA	2,570	12.23%	#N/A
INCO	4,240	1.68%	11
ESSA	530	2.91%	14
EMTK	565	0.00%	#N/A
INDY	1,490	3.11%	2

PRICE	YTD (%)
TPIA	120.82%
BRPT	100.66%
ACES	45.16%
BRIS	36.05%
BMRI	19.40%
MAPI	18.69%
BBNI	12.74%
BBRI	12.35%
MEDC	12.32%
GGRM	11.67%
BBCA	8.77%
AMRT	6.42%
ICBP	5.75%
TLKM	5.60%
AKRA	3.57%
ASII	-1.32%
GOTO	-3.30%
INKP	-3.72%
SMGR	-5.32%
INDF	-6.69%
INTP	-7.58%
EXCL	-7.71%
TBIG	-9.13%
BBTN	-9.63%
TOWR	-10.91%
CPIN	-11.06%
UNTR	-16.40%
ANTM	-17.63%
HRUM	-18.83%
BUKA	-19.08%
ARTO	-20.16%
KLBF	-22.73%
UNVR	-26.38%
SCMA	-27.67%
SIDO	-27.81%
ADRO	-32.99%
SRTG	-34.19%
PTBA	-36.04%
ITMG	-36.45%
PGAS	-37.22%
MDKA	-37.62%
INCO	-40.28%
ESSA	-42.08%
EMTK	-45.15%
INDY	-45.42%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
TPIA	184%	1,995	▼	5,700	0%
BRPT	113%	710	▼	1,950	-22%
ACES	84%	392	▼	890	-19%
BRIS	60%	1,095	▼	1,820	-4%
BMRI	33%	4,450	▼	6,200	-4%
MAPI	44%	1,195	▼	2,070	-17%
BBNI	23%	4,213	▼	5,425	-4%
BBRI	27%	4,360	▼	5,750	-3%
MEDC	36%	840	▼	1,705	-33%
GGRM	22%	16,500	▼	30,050	-33%
BBCA	16%	8,000	▼	9,450	-2%
AMRT	12%	2,520	▼	3,150	-10%
ICBP	14%	9,275	▼	11,925	-11%
TLKM	17%	3,390	▼	4,500	-12%
AKRA	21%	1,200	▼	1,670	-13%
ASII	8%	5,200	▼	7,000	-20%
GOTO	63%	54	▼	147	-40%
INKP	24%	6,775	▼	11,850	-29%
SMGR	11%	5,625	▼	7,775	-20%
INDF	4%	6,050	▼	7,550	-17%
INTP	1%	9,025	▼	11,850	-23%
EXCL	17%	1,695	▼	2,560	-23%
TBIG	17%	1,780	▼	2,370	-12%
BBTN	6%	1,150	▼	1,430	-15%
TOWR	20%	820	▼	1,180	-17%
CPIN	16%	4,330	▼	6,275	-20%
UNTR	4%	20,925	▼	31,700	-31%
ANTM	3%	1,580	▼	2,390	-32%
HRUM	9%	1,205	▼	1,945	-32%
BUKA	10%	193	▼	306	-31%
ARTO	94%	1,530	▼	4,070	-27%
KLBF	4%	1,550	▼	2,360	-32%
UNVR	4%	3,330	▼	5,050	-31%
SCMA	13%	132	▼	242	-38%
SIDO	14%	478	▼	915	-40%
ADRO	28%	2,010	▼	3,990	-35%
SRTG	19%	1,405	▼	2,770	-40%
PTBA	3%	2,300	▼	4,200	-44%
ITMG	12%	22,125	▼	41,500	-40%
PGAS	4%	1,060	▼	1,840	-40%
MDKA	25%	2,060	▼	4,950	-48%
INCO	6%	4,010	▼	7,750	-45%
ESSA	10%	480	▼	1,130	-53%
EMTK	16%	486	▼	1,185	-52%
INDY	10%	1,355	▼	2,980	-50%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

MSCI PRICE PERFORMANCE



Thursday, December 21, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 AMMN	6,500	0.39%	92	AMMN	6,500	#N/A	AMMN	6,500	282%	1,700	8,350	-22%
2 BRPT	1,515	-3.50%	337	BRPT	1,515	100.66%	BRPT	1,515	113%	710	1,950	-22%
3 BMRI	5,925	-0.84%	9	BMRI	5,925	19.40%	BMRI	5,925	33%	4,450	6,200	-4%
4 BBNI	5,200	0.00%	10	BBNI	5,200	12.74%	BBNI	5,200	23%	4,213	5,425	-4%
5 BBRI	5,550	0.00%	15	BBRI	5,550	12.35%	BBRI	5,550	27%	4,360	5,750	-3%
6 BBKA	9,300	0.54%	24	BBKA	9,300	8.77%	BBKA	9,300	16%	8,000	9,450	-2%
7 ICBP	10,575	0.00%	15	ICBP	10,575	5.75%	ICBP	10,575	14%	9,275	11,925	-11%
8 TLKM	3,960	-0.25%	17	TLKM	3,960	5.60%	TLKM	3,960	17%	3,390	4,500	-12%
9 AMRT	2,820	0.00%	36	AMRT	2,820	6.42%	AMRT	2,820	12%	2,520	3,150	-10%
10 ASII	5,625	0.00%	7	ASII	5,625	-1.32%	ASII	5,625	8%	5,200	7,000	-20%
11 GOTO	88	1.15%	#N/A	GOTO	88	-3.30%	GOTO	88	63%	54	147	-40%
12 INDF	6,275	-0.79%	6	INDF	6,275	-6.69%	INDF	6,275	4%	6,050	7,550	-17%
13 SMGR	6,225	0.81%	17	SMGR	6,225	-5.32%	SMGR	6,225	11%	5,625	7,775	-20%
14 INKP	8,400	5.99%	6	INKP	8,400	-3.72%	INKP	8,400	24%	6,775	11,850	-29%
15 CPIN	5,025	-0.99%	34	CPIN	5,025	-11.06%	CPIN	5,025	16%	4,330	6,275	-20%
16 TOWR	980	1.03%	15	TOWR	980	-10.91%	TOWR	980	20%	820	1,180	-17%
17 ANTM	1,635	-0.30%	10	ANTM	1,635	-17.63%	ANTM	1,635	3%	1,580	2,390	-32%
18 UNTR	21,800	-0.11%	4	UNTR	21,800	-16.40%	UNTR	21,800	4%	20,925	31,700	-31%
19 KLBF	1,615	-2.71%	25	KLBF	1,615	-22.73%	KLBF	1,615	4%	1,550	2,360	-32%
20 UNVR	3,460	0.87%	27	UNVR	3,460	-26.38%	UNVR	3,460	4%	3,330	5,050	-31%
21 ADRO	2,580	-0.77%	3	ADRO	2,580	-32.99%	ADRO	2,580	28%	2,010	3,990	-35%
22 MDKA	2,570	12.23%	#N/A	MDKA	2,570	-37.62%	MDKA	2,570	25%	2,060	4,950	-48%

Sector Weights for Friday, December 1, 2023

Sector Name	Weight%
Financials	58.01
Communication Services	10.38
Consumer Staples	8.79
Materials	7.98
Industrials	5.49
Consumer Discretionary	4.1
Energy	3.54
Health Care	1.71

Industry Group Weights for Friday, December 1, 2023

Industry Group Name	Weight%
Banks	58.01
Telecommunication Services	10.38
Materials	7.98
Capital Goods	5.49
Food Beverage & Tobacco	4.7
Consumer Discretionary Distribution & Retail	4.1
Energy	3.54
Consumer Staples Distribution & Retail	2.69
Pharmaceuticals, Biotechnology & Life Sciences	1.71
Household & Personal Products	1.4

MSCI NOVEMBER 2023 INDEX REVIEW

Announcement date : November 14, 2023, All changes will be made as of the close of November 30, 2023, Effective date December 01, 2023

INDONESIA

- MSCI Global Standard Indexes List
 Additions : AMMN
 Deletions : INCO

- MSCI Small Cap Indexes List
 Additions : ARTO, EMTK
 Deletions : BBYB, BUMI, PTPP, TINS, WIKA

NEXT

February 2024 Index Review
 o Announcement date: February 12, 2024
 o Effective date: March 01, 2024

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

IDX80 PERFORMANCE



Thursday, December 21, 2023

CODE	PRICE	Daily (%)	PER
TPIA	5,675	6.07%	#N/A
BRPT	1,515	-3.50%	337
JSMR	4,800	-1.64%	5
ISAT	9,400	0.00%	20
ACES	720	-2.70%	15
BRIS	1,755	2.93%	15
CTRA	1,130	-0.88%	14
ELSA	386	0.52%	6
BMRI	5,925	-0.84%	9
MAPI	1,715	0.88%	13
DOID	356	1.14%	5
GGRM	20,100	-0.74%	7
BBNI	5,200	0.00%	10
BSDE	1,060	1.44%	7
BBRI	5,550	0.00%	15
BRMS	174	2.35%	102
MEDC	1,140	2.24%	5
BBCA	9,300	0.54%	24
ICBP	10,575	0.00%	15
TLKM	3,960	-0.25%	17
BFIN	1,145	0.44%	10
HMSP	865	-1.14%	13
AMRT	2,820	0.00%	36
AKRA	1,450	0.00%	11
OMED	210	0.00%	18
ERAA	402	-1.95%	8
ASII	5,625	0.00%	7
ASSA	790	1.94%	34
TKIM	7,125	5.56%	6
HEAL	1,480	-0.34%	54
GOTO	88	1.15%	#N/A
INTP	9,150	-0.54%	15
PWON	432	1.89%	11
INDF	6,275	-0.79%	6
SMGR	6,225	0.81%	17
SMRA	560	0.00%	10
MYOR	2,400	-0.83%	19
BMTR	264	3.13%	5
INKP	8,400	5.99%	6
JPFA	1,190	-0.42%	15
BBTN	1,220	-0.81%	5
MPMX	1,030	0.98%	7
TBIG	2,090	0.97%	31
EXCL	1,975	1.54%	22
CPIN	5,025	-0.99%	34
MTEL	715	0.70%	30
TOWR	980	1.03%	15
MIKA	2,740	0.37%	40
ANTM	1,635	-0.30%	10
UNTR	21,800	-0.11%	4
ADMR	1,410	-2.08%	12
HRUM	1,315	0.77%	7
BUKA	212	0.00%	#N/A

PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%	
TPIA	5,675	120.82%	TPIA	5,675	184%	1,995	5,700	0%
BRPT	1,515	100.66%	BRPT	1,515	113%	710	1,950	-22%
JSMR	4,800	61.07%	JSMR	4,800	63%	2,940	4,980	-4%
ISAT	9,400	52.23%	ISAT	9,400	72%	5,475	10,850	-13%
ACES	720	45.16%	ACES	720	84%	392	890	-19%
BRIS	1,755	36.05%	BRIS	1,755	60%	1,095	1,820	-4%
CTRA	1,130	20.21%	CTRA	1,130	31%	865	1,195	-5%
ELSA	386	23.72%	ELSA	386	35%	286	460	-16%
BMRI	5,925	19.40%	BMRI	5,925	33%	4,450	6,200	-4%
MAPI	1,715	18.69%	MAPI	1,715	44%	1,195	2,070	-17%
DOID	356	17.11%	DOID	356	35%	264	570	-38%
GGRM	20,100	11.67%	GGRM	20,100	22%	16,500	30,050	-33%
BBNI	5,200	12.74%	BBNI	5,200	23%	4,213	5,425	-4%
BSDE	1,060	15.22%	BSDE	1,060	20%	880	1,235	-14%
BBRI	5,550	12.35%	BBRI	5,550	27%	4,360	5,750	-3%
BRMS	174	9.43%	BRMS	174	53%	114	226	-23%
MEDC	1,140	12.32%	MEDC	1,140	36%	840	1,705	-33%
BBCA	9,300	8.77%	BBCA	9,300	16%	8,000	9,450	-2%
ICBP	10,575	5.75%	ICBP	10,575	14%	9,275	11,925	-11%
TLKM	3,960	5.60%	TLKM	3,960	17%	3,390	4,500	-12%
BFIN	1,145	8.53%	BFIN	1,145	20%	955	1,535	-25%
HMSP	865	2.98%	HMSP	865	11%	780	1,235	-30%
AMRT	2,820	6.42%	AMRT	2,820	12%	2,520	3,150	-10%
AKRA	1,450	3.57%	AKRA	1,450	21%	1,200	1,670	-13%
OMED	210	-0.94%	OMED	210	41%	149	242	-13%
ERAA	402	2.55%	ERAA	402	23%	326	580	-31%
ASII	5,625	-1.32%	ASII	5,625	8%	5,200	7,000	-20%
ASSA	790	1.94%	ASSA	790	16%	680	1,420	-44%
TKIM	7,125	1.06%	TKIM	7,125	27%	5,600	10,375	-31%
HEAL	1,480	-4.52%	HEAL	1,480	17%	1,265	1,800	-18%
GOTO	88	-3.30%	GOTO	88	63%	54	147	-40%
INTP	9,150	-7.58%	INTP	9,150	1%	9,025	11,850	-23%
PWON	432	-5.26%	PWON	432	10%	392	525	-18%
INDF	6,275	-6.69%	INDF	6,275	4%	6,050	7,550	-17%
SMGR	6,225	-5.32%	SMGR	6,225	11%	5,625	7,775	-20%
SMRA	560	-7.44%	SMRA	560	12%	498	740	-24%
MYOR	2,400	-4.00%	MYOR	2,400	6%	2,270	2,900	-17%
BMTR	264	-5.04%	BMTR	264	6%	250	388	-32%
INKP	8,400	-3.72%	INKP	8,400	24%	6,775	11,850	-29%
JPFA	1,190	-8.11%	JPFA	1,190	17%	1,015	1,410	-16%
BBTN	1,220	-9.63%	BBTN	1,220	6%	1,150	1,430	-15%
MPMX	1,030	-8.04%	MPMX	1,030	6%	970	1,360	-24%
TBIG	2,090	-9.13%	TBIG	2,090	17%	1,780	2,370	-12%
EXCL	1,975	-7.71%	EXCL	1,975	17%	1,695	2,560	-23%
CPIN	5,025	-11.06%	CPIN	5,025	16%	4,330	6,275	-20%
MTEL	715	-10.63%	MTEL	715	19%	600	800	-11%
TOWR	980	-10.91%	TOWR	980	20%	820	1,180	-17%
MIKA	2,740	-14.11%	MIKA	2,740	13%	2,430	3,280	-16%
ANTM	1,635	-17.63%	ANTM	1,635	3%	1,580	2,390	-32%
UNTR	21,800	-16.40%	UNTR	21,800	4%	20,925	31,700	-31%
ADMR	1,410	-16.81%	ADMR	1,410	91%	740	1,790	-21%
HRUM	1,315	-18.83%	HRUM	1,315	9%	1,205	1,945	-32%
BUKA	212	-19.08%	BUKA	212	10%	193	306	-31%

42	ARTO	2,970	-1.33%	1,605	ARTO	2,970	-20.16%	ARTO	2,970	94%	1,530	▼	4,070	-27%
	KLBF	1,615	-2.71%	25	KLBF	1,615	-22.73%	KLBF	1,615	4%	1,550	▼	2,360	-32%
	SMDR	322	8.05%	3	SMDR	322	-16.58%	SMDR	322	15%	280	▼	490	-34%
	PNLF	264	0.00%	5	PNLF	264	-26.26%	PNLF	264	4%	254	▼	474	-44%
25	JKON	87	0.00%	8	JKON	87	-26.89%	JKON	87	12%	78	▼	153	-43%
	ENRG	232	2.65%	5	ENRG	232	-21.09%	ENRG	232	20%	193	▼	318	-27%
	UNVR	3,460	0.87%	27	UNVR	3,460	-26.38%	UNVR	3,460	4%	3,330	▼	5,050	-31%
	SIDO	545	-1.80%	17	SIDO	545	-27.81%	SIDO	545	14%	478	▼	915	-40%
	SCMA	149	0.00%	37	SCMA	149	-27.67%	SCMA	149	13%	132	▼	242	-38%
	AVIA	438	-2.23%	19	AVIA	438	-30.48%	AVIA	438	1%	432	▼	760	-42%
	PNBN	1,085	-0.46%	9	PNBN	1,085	-29.55%	PNBN	1,085	5%	1,030	▼	1,760	-38%
	PTPP	510	0.00%	9	PTPP	510	-28.67%	PTPP	510	2%	498	▼	835	-39%
	RMKE	595	0.00%	4	RMKE	595	-36.70%	RMKE	595	3%	580	▼	1,120	-47%
	ADRO	2,580	-0.77%	3	ADRO	2,580	-32.99%	ADRO	2,580	28%	2,010	▼	3,990	-35%
	PTBA	2,360	-0.42%	4	PTBA	2,360	-36.04%	PTBA	2,360	3%	2,300	▼	4,200	-44%
	ITMG	24,800	1.12%	3	ITMG	24,800	-36.45%	ITMG	24,800	12%	22,125	▼	41,500	-40%
8	SRTG	1,665	4.06%	#N/A	SRTG	1,665	-34.19%	SRTG	1,665	19%	1,405	▼	2,770	-40%
	PGAS	1,105	0.91%	8	PGAS	1,105	-37.22%	PGAS	1,105	4%	1,060	▼	1,840	-40%
	INCO	4,240	1.68%	11	INCO	4,240	-40.28%	INCO	4,240	6%	4,010	▼	7,750	-45%
	BTPS	1,640	-1.20%	9	BTPS	1,640	-41.22%	BTPS	1,640	6%	1,550	▼	2,890	-43%
	MDKA	2,570	12.23%	#N/A	MDKA	2,570	-37.62%	MDKA	2,570	25%	2,060	▼	4,950	-48%
	EMTK	565	0.00%	#N/A	EMTK	565	-45.15%	EMTK	565	16%	486	▼	1,185	-52%
	ESSA	530	2.91%	14	ESSA	530	-42.08%	ESSA	530	10%	480	▼	1,130	-53%
	TINS	630	2.44%	#N/A	TINS	630	-46.15%	TINS	630	4%	605	▼	1,335	-53%
14	INDY	1,490	3.11%	2	INDY	1,490	-45.42%	INDY	1,490	10%	1,355	▼	2,980	-50%
	MNCN	384	1.05%	4	MNCN	384	-48.11%	MNCN	384	8%	356	▼	765	-50%
	WIKA	240	0.00%	#N/A	WIKA	240	-70.00%	WIKA	240	31%	183	▼	845	-72%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER	:	PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

LQ45 STOCK PERFORMANCE

Top Gainer

MDKA 2,570 (12.2%)
TPIA 5,675 (6%)
INKP 8,400 (5.9%)
SRTG 1,665 (4%)
INDY 1,490 (3.1%)

Top Volume

GOTO 88 (15.5 Mn Lot)
BRPT 1,515 (2.4 Mn Lot)
BBRI 5,550 (1.3 Mn Lot)
MDKA 2,570 (1.3 Mn Lot)
BUKA 212 (1.1 Mn Lot)

Top Frekuensi

BRPT 1,515 (33k x)
MDKA 2,570 (25k x)
GOTO 88 (20k x)
BBRI 5,550 (15k x)
BBCA 9,300 (14k x)

Top Loser

BRPT 1,515 (-3.5%)
KLBF 1,615 (-2.7%)
ACES 720 (-2.7%)
SIDO 545 (-1.8%)
ARTO 2,970 (-1.3%)

Top Value

BBRI 5,550 (777 IDR Bn)
BBCA 9,300 (677 IDR Bn)
BMRI 5,925 (387.3 IDR Bn)
BRPT 1,515 (382 IDR Bn)
MDKA 2,570 (353.8 IDR Bn)

ALL STOCK PERFORMANCE

Top Gainer

MEDS 71 (33.9%)
HADE 4 (33.3%)
GTBO 492 (24.8%)
TBMS 2,450 (24.6%)
CARE 178 (15.5%)

Top Volume

GOTO 88 (15.5 Mn Lot)
PRIM 99 (5.6 Mn Lot)
DOOH 87 (5.5 Mn Lot)
BUMI 87 (4.3 Mn Lot)
HUMI 146 (4.3 Mn Lot)

Top Frekuensi

PAMG 73 (57k x)
KAEF 1,670 (52k x)
BSBK 56 (44k x)
GTRA 328 (40k x)
BRPT 1,515 (33k x)

Top Loser

SIPD 1,115 (-17.4%)
MIRA 7 (-12.5%)
JTPE 286 (-11.7%)
NINE 8 (-11.1%)
JSPT 975 (-10.5%)

Top Value

BBRI 5,550 (777 IDR Bn)
BBCA 9,300 (677 IDR Bn)
BMRI 5,925 (387.3 IDR Bn)
BRPT 1,515 (382 IDR Bn)
MDKA 2,570 (353.8 IDR Bn)

CORPORATE ACTION



Thursday, December 21, 2023

RUPS

ASBI (LB)

CFIN (LB)

LUCY (LB)

DIVIDEND

CUM DATE

RDTX Rp. 745

TENDER OFFER

OFFERING DATE

BEEF Rp. 123

SMMT Rp. 1305

IPO

BOOK BUILDING

ASLI Rp. 100 - Rp. 130

MANG Rp. 90 - Rp. 110

CGAS Rp. 284 - Rp. 338

ACRO Rp. 103 - Rp. 108

SMLE Rp. 175 - Rp. 190

NICE Rp. 430 - Rp. 530

GRPH Rp. 100 - Rp. 105

MSJA Rp. 250 - Rp. 350

ECONOMIC CALENDAR



Monday December 18 2023				Actual	Previous	Consensus	Forecast
8:00 AM	US	NAHB Housing Market Index DEC		37	34	36	32
9:30 AM	US	3-Month Bill Auction		5.26%	5.26%		
9:30 AM	US	6-Month Bill Auction		5.13%	5.19%		
Tuesday December 19 2023				Actual	Previous	Consensus	Forecast
6:30 AM	US	Building Permits Prel NOV		1.46M	1.498M	1.470M	1.48M
6:30 AM	US	Building Permits MoM Prel NOV		-2.50%	2%		-1.20%
6:30 AM	US	Housing Starts NOV		1.56M	1.359M @	1.36M	1.36M
6:30 AM	US	Housing Starts MoM NOV		14.80%	0.2% @		-0.80%
6:55 AM	US	Redbook YoY DEC/16		3.60%	3.40%		
8:30 AM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs				\$80 million	
10:30 AM	US	Fed Bostic Speech					
2:00 PM	US	Net Long-term TIC Flows OCT		\$3.3B	\$0.9B @	\$45.8B	
2:00 PM	US	Foreign Bond Investment OCT		\$54B	\$-15.5B @		
2:00 PM	US	Overall Net Capital Flows OCT		\$-83.8B	\$-64.8B @		
2:30 PM	US	API Crude Oil Stock Change DEC/15		0.939M	-2.349M	-2.233M	
4:00 PM	US	Fed Goolsbee Speech					
6:15 PM	CN	Loan Prime Rate 1Y		3.45%	3.45%		3%
6:15 PM	CN	Loan Prime Rate 5Y DEC		4.20%	4.20%		4.20%
	US	International Monetary Market (IMM) Date					
Wednesday December 20 2023				Actual	Previous	Consensus	Forecast
5:00 AM	US	MBA 30-Year Mortgage Rate DEC/15		6.83%	7.07%		
5:00 AM	US	MBA Mortgage Applications DEC/15		-1.50%	7.40%		
5:00 AM	US	MBA Mortgage Market Index DEC/15		191.6	194.5		
5:00 AM	US	MBA Mortgage Refinance Index DEC/15		437.6	445.8		
5:00 AM	US	MBA Purchase Index DEC/15		148.7	149.6		
6:30 AM	US	Current Account Q3		\$-200.3B	\$-216.8B @	\$-196B	\$-207B
8:00 AM	US	CB Consumer Confidence DEC		110.7	101 @	104	104
8:00 AM	US	Existing Home Sales NOV		3.82M	3.79M	3.77M	3.79M
8:00 AM	US	Existing Home Sales MoM NOV		0.80%	-4.10%		-0.50%
8:30 AM	US	EIA Crude Oil Stocks Change DEC/15		2.909M	-4.259M	-2.283M	
8:30 AM	US	EIA Gasoline Stocks Change DEC/15		2.71M	0.408M	1.233M	
8:30 AM	US	EIA Crude Oil Imports Change DEC/15		-0.117M	-0.423M		
8:30 AM	US	EIA Cushing Crude Oil Stocks Change DEC/15		1.686M	1.228M		
8:30 AM	US	EIA Distillate Fuel Production Change DEC/15		-0.114M	-0.083M		
8:30 AM	US	EIA Distillate Stocks Change DEC/15		1.485M	1.494M	0.496M	
8:30 AM	US	EIA Gasoline Production Change DEC/15		0.496M	0.025M		
8:30 AM	US	EIA Heating Oil Stocks Change DEC/15		-0.335M	0.832M		
8:30 AM	US	EIA Refinery Crude Runs Change DEC/15		0.403M	-0.104M		
9:30 AM	US	17-Week Bill Auction		5.22%	5.25%		
11:00 AM	US	20-Year Bond Auction		4.21%	4.78%		
Thursday December 21 2023				Actual	Previous	Consensus	Forecast
12:20 AM	ID	Loan Growth YoY NOV		8.99%			
12:30 AM	ID	Interest Rate Decision		6.00%	6.00%	6.00%	6.00%
12:30 AM	ID	Deposit Facility Rate DEC		5.25%	5.25%	5.25%	5.25%
12:30 AM	ID	Lending Facility Rate DEC		6.75%	6.75%	6.75%	6.75%
6:30 AM	US	GDP Growth Rate QoQ Final Q3		2.10%	5.20%		5.20%
6:30 AM	US	GDP Price Index QoQ Final Q3		1.70%			3.50%
6:30 AM	US	Initial Jobless Claims DEC/16		202K	215K	209.0K	
6:30 AM	US	Philadelphia Fed Manufacturing Index DEC		-5.9	-3		-4
6:30 AM	US	Continuing Jobless Claims DEC/09		1876K	1888K	1875.0K	
6:30 AM	US	Core PCE Prices QoQ Final Q3		3.70%	2.30%		2.30%
6:30 AM	US	Corporate Profits QoQ Final Q3		0.50%			4.10%
6:30 AM	US	GDP Sales QoQ Final Q3		2.10%			3.70%
6:30 AM	US	Jobless Claims 4-week Average DEC/16		213.25K			215.0K
6:30 AM	US	PCE Prices QoQ Final Q3		2.50%	3%		2.80%
6:30 AM	US	Philly Fed Business Conditions DEC		-2.1			
6:30 AM	US	Philly Fed CAPEX Index DEC		-1.3			
6:30 AM	US	Philly Fed Employment DEC		0.8			

6:30 AM	US	Philly Fed New Orders DEC		1.3		
6:30 AM	US	Philly Fed Prices Paid DEC		14.8		
6:30 AM	US	Real Consumer Spending QoQ Final Q3		0.80%		3.60%
8:00 AM	US	CB Leading Index MoM NOV		-0.80%	0%	-0.50%
8:30 AM	US	EIA Natural Gas Stocks Change DEC/15		-55Bcf	-80Bcf	
9:00 AM	US	Kansas Fed Composite Index DEC		-2		2
9:00 AM	US	Kansas Fed Manufacturing Index DEC		-3		-1
9:30 AM	US	4-Week Bill Auction		5.27%		
9:30 AM	US	8-Week Bill Auction		5.28%		
10:00 AM	US	15-Year Mortgage Rate DEC/20		6.38%		
10:00 AM	US	30-Year Mortgage Rate DEC/20		6.95%		
11:00 AM	US	5-Year TIPS Auction		2.44%		
	CN	FDI (YTD) YoY NOV		-9.40%		-10.00%
Friday December 22 2023			Actual	Previous	Consensus	Forecast
6:30 AM	US	Core PCE Price Index MoM NOV		0.20%	0.20%	0%
6:30 AM	US	Durable Goods Orders MoM NOV		-5.40%	2.20%	1.80%
6:30 AM	US	Personal Income MoM NOV		0.20%	0.40%	0.30%
6:30 AM	US	Personal Spending MoM NOV		0.20%	0.30%	0.20%
6:30 AM	US	Durable Goods Orders Ex Transp MoM NOV		0.00%	0.10%	0.20%
6:30 AM	US	PCE Price Index MoM NOV		0.00%	0.00%	0.10%
6:30 AM	US	PCE Price Index YoY NOV		3.00%	2.80%	2.90%
6:30 AM	US	Core PCE Price Index YoY NOV		3.50%	3.30%	3.40%
6:30 AM	US	Durable Goods Orders ex Defense MoM NOV		-6.70%		2.10%
6:30 AM	US	Non Defense Goods Orders Ex Air NOV		-0.10%	0.20%	0.10%
8:00 AM	US	Michigan Consumer Sentiment Final DEC		61.3	69.4	69.4
8:00 AM	US	New Home Sales NOV		0.679M	0.685M	0.687M
8:00 AM	US	New Home Sales MoM NOV		-5.60%		1.20%
8:00 AM	US	Michigan 5 Year Inflation Expectations Final DEC		3.20%	2.80%	2.80%
8:00 AM	US	Michigan Consumer Expectations Final DEC		56.8	66.4	66.4
8:00 AM	US	Michigan Current Conditions Final DEC		68.3	74	74
8:00 AM	US	Michigan Inflation Expectations Final DEC		4.50%	3.10%	3.10%
11:00 AM	US	Baker Hughes Oil Rig Count DEC/22		501		
11:00 AM	US	Baker Hughes Total Rig Count DEC/22		623		
	US	Building Permits Final NOV		1.498M		1.46M
	US	Building Permits MoM Final NOV		1.80%		-2.50%

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

SURABAYA

Ruko Galeri Bukit Indah
(Pakuwon Indah) RK03-001, Kel. Lontar
Kec. Sambikerep, Surabaya, Jawa Timur
WA : +62 856-7279-999
Telp : +623198700528

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

aof.elit@erdikha.com

Career: hrd@erdikha.com

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